



INTERNATIONAL ECONOMIC DOWNTURN-2020

GROUP-02

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INTRODUCTION

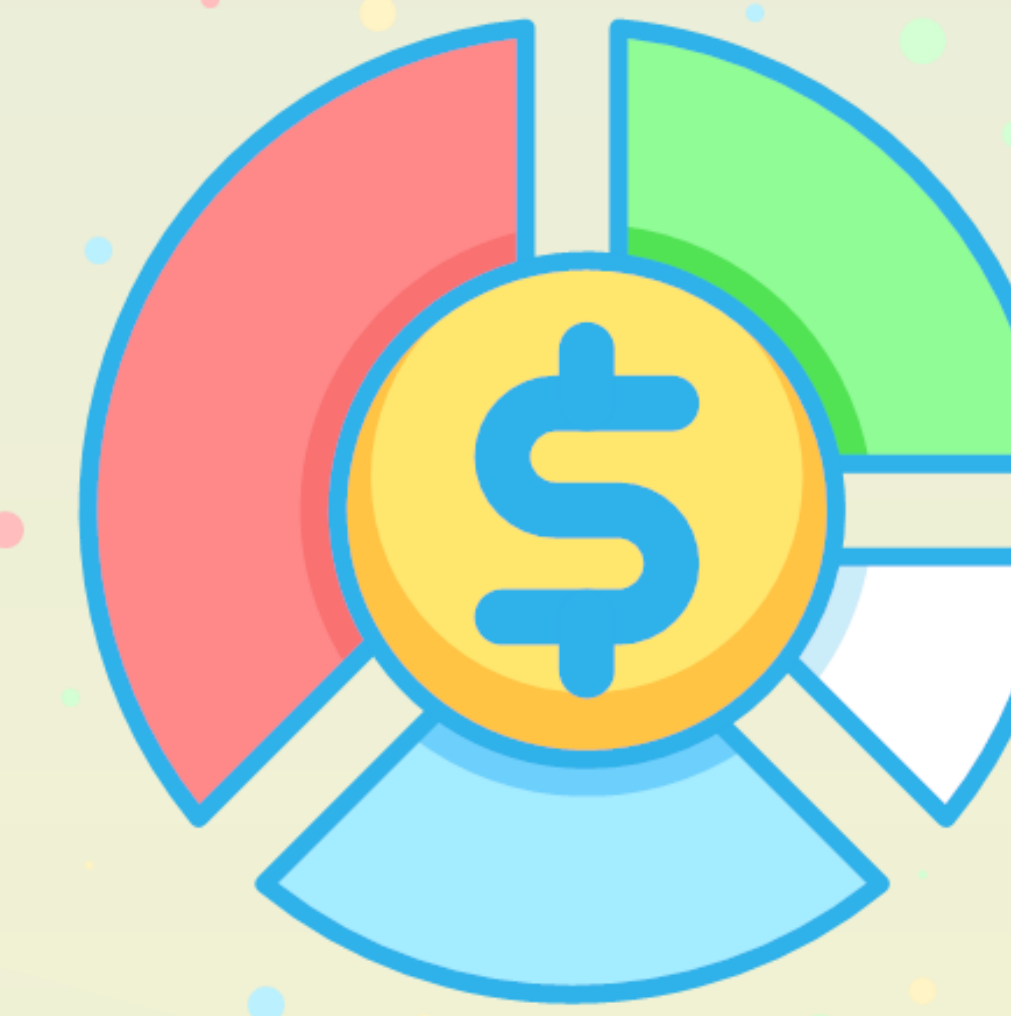
Economics is the study of how people individually or collectively allocate scarce resources for production, distribution and consumption. Economists formulate and publish many economic indicators, such as gross domestic product (GDP) and consumer price index (CPI).

ISSUES

The economy is interconnected large-scale manufacturing and utilization activities that determine how to allocate rare assets. In the economy, the creation and utilization of commodities and enterprises are used to solve the problems of life and managers.

ASPIRATION

- A few stages what can take the worldwide economy to its past spot.
- To settle the issues of practical development, nations must keep a common connection between them.
- To tackle the issue of joblessness individuals
- Up close and personal exchanging issue can be tackled by modifying the correspondence holes between organizations



METHODOLOGY

Overcoming the economical fall-down and development can be done by trading products understanding the market demand. Pricing, promoting and marketing should be spread more in the same ratio of market demand. The empty job positions must be refilled by unemployed employees. It shouldn't produce more production against the market demand. Pricing must be set with maintain the flow of market value as following the classical economic theory.

OBSTACLES



CHALLENGES

- ❖ Energy and Environmental Security.
- ❖ Conflict and Poverty.
- ❖ Competing in a New Era of Globalization.
- ❖ Global Corporations, Global Impact.
- ❖ Global Health Crises.
- ❖ Global Poverty.

CONCLUSION

The objective of this work is to show how the current crisis is related to the problem of global imbalances. In our opinion, the global imbalances are not the cause of the current crisis. This must be found in the inefficient working of domestic and international financial markets.