Kork and Metal Supplies Enterprise

Statement of Comprehensive Income for year ended 31 January 2015

	RM	RM
Sales		254000
(-) return inwards		(3960)
		250040
(-) COGS		
opening Stock	29700	
Purchases	107300	
(-) return outwards	(5200)	
(+) carriage inwards	1400	
(-) closing stock	(32800)	(100400)
		149640
(+) Other Revenue		
discount received	2690	
Rent received (3950-600)	3350	6040
(-) Expenses		
Bad debt (1700+520)	2220	
Advertising (2000+430)	2430	
carrige outwards	1800	
wages & salaries (20000+5500)	25500	
discount allowed	3740	
general expenses	1430	
Insurans	1800	
Auditor fees (2500+500)	3000	
salesman commision	3300	
printing & stationery	800	
office maintainance (700+400)	1100	
water	1600	
electricity	2200	
depreciation:		
motor vehicles	8000	
office equipment	2500	

	Machine	2900	
	Provision of doubtful debt	828	65148
	NET PROFIT		90532

Rock and Metal Supplies Enterprise
Statement of Financial position as at 31 January 2015

	RM	RM
Non-current asset		
office equipment	25000	
(-) provision for depreciation - office equipment (5000+2500)	(7500)	17500
Machine	14500	
(-) provision for depreciation - machine (2900+2900)	(5800)	8700
Motor vehicles	80000	
(-) provision for motor vehicles (16000+8000)	(24000)	56000
Land & Building		150000
Current Assets		
Stock		32800
debtor	39080	
(-) bad debt	(520)	
(-) Provision of doubtful debt	(1928)	36632
cash		15500
Bank		72300
		389432
Owner's equity		
Capital	260600	
(+) net profit	90532	
(-) drawing	(3500)	347632
Current Liability		
Creditor	34370	
accured expenses (500+5500+430+400)	6830	
prepaid revenue	600	41800
		389432

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